

# Spillover effects in adoption of Cash Transfer Programs by Latin American countries

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KEYWORDS: Conditional Cash Transfer programs, Government Programs, Latin America, Cross-sectional Dependence.

JEL: I38; N96; C51; R11.

# Appendix

Table 1: **A.1:** Descriptive Statistics: Cash Transfers

Variable	Obs.	mean	Std. Dev.	95	Min	Max
Poverty(4)	306	33.56183	15.73945	4.26	67.8	
Poverty(2.5)	306	18.64359	11.74809	.88	48.9	
Poverty(1.9)	306	8.027026	6.31522	.08	29.7	
Population	306	30.87215	48.70865	3.03	209.2	
Government Spending % of GDP	306	13.02606	2.96256	6.32	22.1	
Real GDP per capita (PPP)	306	10.62965	4.84102	3.18	22.6	

Table 2: **A.2:** Summary of effects estimates for CCT under the alternative dependence structures

	Peers defined according to		
	Geographical Proximity	In-migration Flows	Out-migration flows
	Direct Effects		
Poverty			
Minimum	-0.3114*	-0.2620*	-0.1844*
Median	-0.2709*	-0.2097*	-0.1412*
Maximum	-0.1139*	-0.1161*	-0.0888*
Population			
Minimum	0.0808*	0.1921*	0.0943*
Median	0.1917*	0.3492*	0.1485*
Maximum	0.2183*	0.4373*	0.1934*
GDP per capita			
Minimum	-0.2933*	-0.3106*	-0.1674*
Median	-0.2550*	-0.2482*	-0.1262*
Maximum	-0.1073*	-0.1366*	-0.0800*
Government spending			
Minimum	-0.0335	0.0701*	0.0308
Median	-0.0282	0.1270*	0.0491
Maximum	-0.0105	0.1620*	0.0653
	Indirect Effects		
Poverty			
Minimum	-0.2357*	-0.1289*	-0.1723*
Median	-0.1989*	-0.1014*	-0.1379*
Maximum	-0.0903*	-0.0544*	-0.0837*
Population			
Minimum	0.0636*	0.0889*	0.0867*
Median	0.1394*	0.1685*	0.1437*
Maximum	0.1643*	0.2138*	0.1790*
GDP per capita			
Minimum	-0.2247*	-0.1531*	-0.1572*
Median	-0.1885*	-0.1186*	-0.1250*
Maximum	-0.0864*	-0.0638*	-0.0748*
Government spending			
Minimum	-0.0255	0.0333*	0.0291
Median	-0.0207	0.0624*	0.0483
Maximum	-0.0086	0.0801*	0.0628
	Total Effects		
Poverty			
Minimum	-0.5539*	-0.3992*	-0.3634*
Median	-0.4775*	-0.3179*	-0.2853*
Maximum	-0.2082*	-0.1738*	-0.1774*
Population			
Minimum	0.1467*	0.2867*	0.1840*
Median	0.3349*	0.5189*	0.2950*
Maximum	0.3857*	0.6602*	0.3753*
GDP per capita			
Minimum	-0.5267*	-0.4739*	-0.3323*
Median	-0.4514*	-0.3737*	-0.2578*
Maximum	-0.1970*	-0.2039*	-0.1600*
Government spending			
Minimum	-0.0608	0.1058*	0.0614
Median	-0.0511	0.1909*	0.0984
Maximum	-0.0199	0.2471*	0.1315

Table 3: **A.3:** Summary of effects estimates for UCT under the alternative dependence structures

	Peers defined according to		
	Geographical Proximity	In-migration Flows	Out-migration flows
	Direct Effects		
Poverty			
Minimum	-0.3208*	-0.6278*	-0.3484*
Medium	-0.2377*	-0.4128*	-0.2281*
Maximum	-0.1515*	-0.2612*	-0.1214*
Population			
Minimum	0.1500*	0.4327*	0.2016*
Medium	0.2317*	0.6763*	0.3774*
Maximum	0.3136*	1.0243*	0.5779*
GDP per capita			
Minimum	-0.0738	-0.7506*	-0.1546*
Medium	-0.0537	-0.4946*	-0.0995*
Maximum	-0.0285	-0.3125*	-0.0498*
Government spending			
Minimum	0.0151	0.0802*	0.0897*
Medium	0.0279	0.1275*	0.1734*
Maximum	0.0387	0.1988*	0.2674*
	Indirect Effects		
Poverty			
Minimum	-0.0357	0.0010	-0.0210
Medium	-0.0254	0.0024	-0.0128
Maximum	-0.0148	0.0044	-0.0055
Population			
Minimum	0.0147	-0.0072	0.0092
Medium	0.0253	-0.0039	0.0215
Maximum	0.0356	-0.0016	0.0351
GDP per capita			
Minimum	-0.0053	0.0012	-0.0085
Medium	-0.0037	0.0028	-0.0051
Maximum	-0.0021	0.0052	-0.0022
Government spending			
Minimum	0.0011	-0.0013	0.0042
Medium	0.0020	-0.0007	0.0098
Maximum	0.0029	-0.0003	0.0163
	Total Effects		
Poverty			
Minimum	-0.3600*	-0.6212*	-0.3710*
Medium	-0.2673*	-0.4096*	-0.2426*
Maximum	-0.1696*	-0.2586*	-0.1295*
Population			
Minimum	0.1685*	0.4274*	0.2151*
Medium	0.2592*	0.6685*	0.4022*
Maximum	0.3524*	1.0092*	0.6137*
GDP per capita			
Minimum	-0.0829	-0.7394*	-0.1659*
Medium	-0.0599	-0.4897*	-0.1065*
Maximum	-0.0323	-0.3085*	-0.0533*
Government spending			
Minimum	0.0172	0.0800*	0.0959*
Medium	0.0320	0.1267*	0.1853*
Maximum	0.0437	0.1975*	0.2852*

Table 4: **A.4:** Coefficient estimates based on spatial connectedness

Variable	Conditional Cash Transfers		Unconditional Cash Transfers	
	SLX	SDM	SLX	SDM
Poverty	-0.130	0.188	-0.539***	-0.601***
log(population)	0.517***	0.714***	0.402**	0.490***
log(GDP per capita)	0.572***	0.993***	0.175	0.149
log(Gov as % GDP)	0.317***	0.336***	0.585***	0.631***
W*Poverty	-2.011***	-2.113***	-0.896***	-0.893***
W*log(population)	1.054***	0.679**	0.981***	0.895***
W*log(GDP per capita)	-2.602***	-2.955***	-0.473	-0.462
W*log(Gov as % GDP)	-0.400**	-0.444**	-0.446**	-0.525**
$\rho$		0.552***		0.115
Nobs, Nvars	306,25	306,25	306,25	306,25
#0,1 y-values	73,233	73,233	110,196	110,196

\* indicates 90 percent significance level, \*\* 95 percent and \*\*\* 99 percent

Table 5: **A.5:** Conditional Cash Transfers: Observation-level total effects, spatial connect-  
edness

Country	Poverty			Country	Population		
	lower 05	mean	upper 95		lower 05	mean	upper 95
BRZ	-1.7833	-0.5539	-0.0591	ECU	0.0151	0.1467	0.6442
PAR	-1.7299	-0.4998	-0.0509	GUA	0.0068	0.1509	0.7251
COL	-1.5681	-0.4964	-0.0404	ESV	0.0099	0.1765	0.7592
PER	-1.6764	-0.4934	-0.0730	DRP	0.0249	0.2673	1.0301
ARG	-1.7722	-0.4878	-0.0579	URU	0.0488	0.2957	1.2310
PAN	-1.5479	-0.4860	-0.0607	CHI	0.0426	0.2996	1.0899
MEX	-1.5023	-0.4853	-0.0364	HON	0.0198	0.3182	1.0927
BOL	-1.6743	-0.4796	-0.0726	CRC	0.0440	0.3237	1.1313
NIC	-1.5146	-0.4775	-0.0521	NIC	0.0398	0.3349	1.1721
CRC	-1.4830	-0.4596	-0.0597	BOL	0.0544	0.3350	1.2570
HON	-1.4411	-0.4505	-0.0297	MEX	0.0270	0.3424	1.1797
CHI	-1.4410	-0.4265	-0.0581	PAN	0.0406	0.3428	1.2292
URU	-1.6068	-0.4207	-0.0692	ARG	0.0417	0.3435	1.3118
DRP	-1.3827	-0.3781	-0.0355	COL	0.0318	0.3477	1.1788
ESV	-1.0340	-0.2517	-0.0140	PER	0.0483	0.3523	1.2997
GUA	-0.9741	-0.2146	-0.0083	PAR	0.0348	0.3537	1.3804
ECU	-0.8621	-0.2082	-0.0197	BRZ	0.0460	0.3857	1.3398

  

Country	GDP per capita			Country	Government Spending		
	lower 05	mean	upper 95		lower 05	mean	upper 95
BRZ	-1.8339	-0.5267	-0.0503	BRZ	-0.4071	-0.0608	0.1347
PAR	-1.7739	-0.4733	-0.0453	PER	-0.3549	-0.0568	0.1243
PER	-1.6986	-0.4695	-0.0614	BOL	-0.3602	-0.0539	0.1208
COL	-1.6434	-0.4650	-0.0348	ARG	-0.3807	-0.0537	0.1259
PAN	-1.6252	-0.4612	-0.0517	PAR	-0.3711	-0.0531	0.1302
ARG	-1.8005	-0.4591	-0.0493	PAN	-0.3402	-0.0530	0.1285
MEX	-1.5708	-0.4574	-0.0318	COL	-0.3670	-0.0528	0.1142
BOL	-1.6969	-0.4555	-0.0638	CRC	-0.3343	-0.0515	0.1147
NIC	-1.5651	-0.4514	-0.0436	NIC	-0.3276	-0.0511	0.1209
CRC	-1.5375	-0.4375	-0.0513	MEX	-0.3354	-0.0508	0.1279
HON	-1.4928	-0.4205	-0.0238	URU	-0.3433	-0.0481	0.1033
CHI	-1.4963	-0.4036	-0.0486	CHI	-0.3348	-0.0474	0.1016
URU	-1.6318	-0.3992	-0.0594	HON	-0.3171	-0.0438	0.1179
DRP	-1.4243	-0.3565	-0.0300	DRP	-0.2949	-0.0381	0.1055
ESV	-1.0591	-0.2362	-0.0126	ESV	-0.2365	-0.0234	0.0820
GUA	-1.0192	-0.2025	-0.0076	ECU	-0.1872	-0.0214	0.0630
ECU	-0.8897	-0.1970	-0.0156	GUA	-0.2004	-0.0199	0.0736

Table 6: **A.6:** Conditional Cash Transfers: Observation-level indirect effects, spatial connectedness

Poverty				Population			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
BRZ	-1.0355	-0.2357	-0.0259	ECU	0.0066	0.0636	0.3518
PER	-0.9764	-0.2093	-0.0292	GUA	0.0038	0.0642	0.3983
PAR	-1.0143	-0.2085	-0.0193	ESV	0.0042	0.0733	0.4060
PAN	-0.9206	-0.2057	-0.0227	DRP	0.0084	0.1065	0.5748
COL	-0.8809	-0.2045	-0.0171	CHI	0.0142	0.1200	0.6088
MEX	-0.8770	-0.2011	-0.0126	URU	0.0199	0.1233	0.7401
NIC	-0.8935	-0.1998	-0.0208	CRC	0.0177	0.1314	0.6524
BOL	-0.9579	-0.1997	-0.0273	HON	0.0070	0.1317	0.6440
ARG	-1.0070	-0.1989	-0.0210	BOL	0.0203	0.1394	0.7296
HON	-0.8348	-0.1875	-0.0104	ARG	0.0158	0.1395	0.7603
CRC	-0.8284	-0.1862	-0.0236	NIC	0.0157	0.1403	0.7061
URU	-0.9398	-0.1759	-0.0272	MEX	0.0094	0.1417	0.7066
CHI	-0.8027	-0.1706	-0.0200	COL	0.0132	0.1435	0.6710
DRP	-0.7612	-0.1516	-0.0122	PAN	0.0161	0.1449	0.7388
ESV	-0.5442	-0.1050	-0.0057	PAR	0.0132	0.1472	0.8203
GUA	-0.5305	-0.0912	-0.0046	PER	0.0203	0.1484	0.7737
ECU	-0.4625	-0.0903	-0.0087	BRZ	0.0193	0.1643	0.7884
GDP per capita				Government Spending			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
BRZ	-1.0750	-0.2247	-0.0220	BRZ	-0.2135	-0.0255	0.0654
PER	-0.9866	-0.1996	-0.0248	PER	-0.1895	-0.0235	0.0583
PAR	-1.0371	-0.1974	-0.0169	PAN	-0.1813	-0.0219	0.0619
PAN	-0.9703	-0.1959	-0.0193	PAR	-0.1992	-0.0218	0.0627
COL	-0.9213	-0.1940	-0.0143	COL	-0.1870	-0.0217	0.0532
MEX	-0.9277	-0.1908	-0.0111	BOL	-0.1851	-0.0216	0.0578
BOL	-0.9750	-0.1903	-0.0236	ARG	-0.1968	-0.0214	0.0590
NIC	-0.9278	-0.1898	-0.0173	NIC	-0.1743	-0.0211	0.0586
ARG	-1.0201	-0.1885	-0.0188	MEX	-0.1724	-0.0207	0.0623
CRC	-0.8663	-0.1782	-0.0203	CRC	-0.1702	-0.0204	0.0542
HON	-0.8606	-0.1751	-0.0085	URU	-0.1828	-0.0198	0.0500
URU	-0.9619	-0.1670	-0.0232	HON	-0.1665	-0.0183	0.0564
CHI	-0.8343	-0.1626	-0.0161	CHI	-0.1699	-0.0181	0.0460
DRP	-0.7782	-0.1429	-0.0099	DRP	-0.1469	-0.0150	0.0498
ESV	-0.5628	-0.0991	-0.0049	ESV	-0.1164	-0.0098	0.0374
GUA	-0.5564	-0.0867	-0.0040	ECU	-0.0932	-0.0092	0.0298
ECU	-0.4702	-0.0864	-0.0071	GUA	-0.1007	-0.0086	0.0348

Table 7: **A.7:** Conditional Cash Transfers: Observation-level direct effects, spatial connectedness

Poverty				Population			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
BRZ	-0.7951	-0.3114	-0.0276	ECU	0.0066	0.0808	0.3105
PAR	-0.7515	-0.2857	-0.0296	GUA	0.0027	0.0839	0.3444
COL	-0.7321	-0.2817	-0.0189	ESV	0.0056	0.0997	0.3695
ARG	-0.8045	-0.2816	-0.0325	DRP	0.0144	0.1568	0.4746
PER	-0.7332	-0.2813	-0.0380	URU	0.0254	0.1702	0.5119
MEX	-0.6641	-0.2763	-0.0225	CHI	0.0259	0.1762	0.4957
BOL	-0.7559	-0.2748	-0.0418	HON	0.0112	0.1803	0.4651
PAN	-0.6656	-0.2740	-0.0310	CRC	0.0245	0.1895	0.5021
NIC	-0.6573	-0.2709	-0.0280	NIC	0.0210	0.1917	0.4965
CRC	-0.6800	-0.2677	-0.0334	BOL	0.0307	0.1939	0.5458
HON	-0.6296	-0.2539	-0.0161	PAN	0.0215	0.1948	0.5115
CHI	-0.6788	-0.2502	-0.0358	MEX	0.0165	0.1961	0.4985
URU	-0.6840	-0.2404	-0.0353	COL	0.0153	0.1981	0.5315
DRP	-0.6482	-0.2215	-0.0199	ARG	0.0235	0.1995	0.5756
ESV	-0.5130	-0.1420	-0.0076	PER	0.0252	0.2014	0.5446
GUA	-0.4754	-0.1189	-0.0036	PAR	0.0194	0.2039	0.5751
ECU	-0.4225	-0.1139	-0.0086	BRZ	0.0214	0.2183	0.5789

  

GDP per capita				Government Spending			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
BRZ	-0.8242	-0.2933	-0.0245	BRZ	-0.2065	-0.0335	0.0678
PAR	-0.7750	-0.2683	-0.0255	PER	-0.1745	-0.0314	0.0643
PER	-0.7413	-0.2666	-0.0321	ARG	-0.1948	-0.0307	0.0668
COL	-0.7647	-0.2646	-0.0171	BOL	-0.1812	-0.0303	0.0646
ARG	-0.8216	-0.2640	-0.0285	PAR	-0.1818	-0.0297	0.0671
MEX	-0.6898	-0.2596	-0.0187	CRC	-0.1698	-0.0294	0.0608
BOL	-0.7668	-0.2592	-0.0350	PAN	-0.1692	-0.0292	0.0646
PAN	-0.6958	-0.2589	-0.0267	COL	-0.1912	-0.0291	0.0616
NIC	-0.6812	-0.2550	-0.0238	MEX	-0.1696	-0.0282	0.0656
CRC	-0.7022	-0.2529	-0.0287	NIC	-0.1642	-0.0281	0.0625
HON	-0.6624	-0.2373	-0.0139	CHI	-0.1722	-0.0273	0.0555
CHI	-0.7032	-0.2359	-0.0303	URU	-0.1663	-0.0270	0.0532
URU	-0.6963	-0.2267	-0.0307	HON	-0.1599	-0.0239	0.0602
DRP	-0.6759	-0.2081	-0.0179	DRP	-0.1562	-0.0220	0.0566
ESV	-0.5269	-0.1330	-0.0065	ESV	-0.1270	-0.0129	0.0440
GUA	-0.4927	-0.1114	-0.0032	ECU	-0.0971	-0.0114	0.0328
ECU	-0.4380	-0.1073	-0.0073	GUA	-0.1057	-0.0105	0.0395

Table 8: **A.8:** Unconditional Cash Transfers: Observation-level direct effects, spatial connectedness

Poverty				Population			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
PAR	-0.6849	-0.3208	-0.0848	DRP	0.0221	0.1500	0.4393
PER	-0.6568	-0.3028	-0.0868	CRC	0.0353	0.1620	0.4144
PAN	-0.6176	-0.2800	-0.0771	ECU	0.0405	0.1740	0.4274
ARG	-0.6240	-0.2787	-0.0730	GUA	0.0482	0.1924	0.4349
URU	-0.5874	-0.2663	-0.0746	HON	0.0421	0.1975	0.4416
BOL	-0.5904	-0.2630	-0.0698	ESV	0.0465	0.1976	0.4647
BRZ	-0.6107	-0.2509	-0.0530	COL	0.0628	0.2135	0.4414
NIC	-0.5362	-0.2390	-0.0648	CHI	0.0553	0.2310	0.4807
MEX	-0.5402	-0.2377	-0.0589	MEX	0.0692	0.2317	0.4785
CHI	-0.5594	-0.2347	-0.0479	NIC	0.0776	0.2319	0.4698
COL	-0.5069	-0.2187	-0.0539	BRZ	0.0654	0.2428	0.5254
HON	-0.5027	-0.2037	-0.0361	BOL	0.0851	0.2556	0.4969
ESV	-0.5205	-0.2022	-0.0407	URU	0.0932	0.2577	0.4967
GUA	-0.4942	-0.1976	-0.0410	ARG	0.0877	0.2697	0.5344
ECU	-0.4833	-0.1769	-0.0362	PAN	0.0875	0.2738	0.5431
CRC	-0.4632	-0.1656	-0.0303	PER	0.1043	0.2946	0.5588
DRP	-0.4868	-0.1515	-0.0195	PAR	0.0989	0.3136	0.5894

  

GDP per capita				Government Spending			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
PAR	-0.3934	-0.0738	0.1542	DRP	-0.0479	0.0151	0.1269
PER	-0.3700	-0.0711	0.1468	CRC	-0.0454	0.0179	0.1313
PAN	-0.3431	-0.0643	0.1438	ECU	-0.0489	0.0194	0.1302
ARG	-0.3483	-0.0633	0.1385	ESV	-0.0548	0.0219	0.1405
URU	-0.3258	-0.0618	0.1291	GUA	-0.0531	0.0219	0.1354
BOL	-0.3320	-0.0607	0.1274	HON	-0.0536	0.0223	0.1360
BRZ	-0.3394	-0.0546	0.1263	COL	-0.0538	0.0255	0.1459
NIC	-0.2995	-0.0544	0.1195	CHI	-0.0586	0.0264	0.1575
MEX	-0.3035	-0.0537	0.1192	BRZ	-0.0665	0.0279	0.1633
CHI	-0.3052	-0.0506	0.1243	MEX	-0.0548	0.0285	0.1582
COL	-0.2817	-0.0483	0.1145	NIC	-0.0546	0.0287	0.1597
ESV	-0.2860	-0.0440	0.1097	BOL	-0.0641	0.0312	0.1628
HON	-0.2813	-0.0433	0.1027	URU	-0.0643	0.0319	0.1674
GUA	-0.2725	-0.0431	0.1014	ARG	-0.0677	0.0332	0.1784
ECU	-0.2635	-0.0370	0.0972	PAN	-0.0651	0.0337	0.1850
CRC	-0.2406	-0.0332	0.1007	PER	-0.0692	0.0364	0.1892
DRP	-0.2534	-0.0285	0.0963	PAR	-0.0719	0.0387	0.2022

Table 9: **A.9:** Unconditional Cash Transfers: Observation-level indirect effects, spatial connectedness

Poverty				Population			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
PAR	-0.2146	-0.0357	0.0319	DRP	-0.0190	0.0147	0.1026
PER	-0.2009	-0.0340	0.0288	CRC	-0.0186	0.0166	0.0951
ARG	-0.1876	-0.0316	0.0288	ECU	-0.0189	0.0176	0.1058
PAN	-0.1826	-0.0312	0.0270	ESV	-0.0219	0.0198	0.1170
BOL	-0.1814	-0.0305	0.0254	GUA	-0.0193	0.0205	0.1176
URU	-0.1755	-0.0289	0.0262	HON	-0.0201	0.0207	0.1190
BRZ	-0.1856	-0.0289	0.0275	COL	-0.0216	0.0225	0.1166
CHI	-0.1581	-0.0257	0.0256	MEX	-0.0224	0.0250	0.1331
NIC	-0.1572	-0.0254	0.0233	NIC	-0.0229	0.0253	0.1332
MEX	-0.1574	-0.0252	0.0228	CHI	-0.0251	0.0256	0.1331
COL	-0.1412	-0.0228	0.0222	BRZ	-0.0270	0.0288	0.1541
HON	-0.1409	-0.0210	0.0205	URU	-0.0255	0.0293	0.1437
GUA	-0.1398	-0.0207	0.0200	BOL	-0.0252	0.0306	0.1481
ESV	-0.1355	-0.0201	0.0229	PAN	-0.0273	0.0311	0.1551
ECU	-0.1243	-0.0175	0.0189	ARG	-0.0276	0.0317	0.1552
CRC	-0.1098	-0.0166	0.0186	PER	-0.0285	0.0341	0.1667
DRP	-0.1173	-0.0148	0.0191	PAR	-0.0314	0.0356	0.1811

  

GDP per capita				Government Spending			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
PAR	-0.1082	-0.0053	0.0265	DRP	-0.0087	0.0011	0.0242
PER	-0.1020	-0.0051	0.0251	CRC	-0.0083	0.0013	0.0238
ARG	-0.0940	-0.0048	0.0236	ECU	-0.0086	0.0014	0.0250
PAN	-0.0916	-0.0046	0.0239	ESV	-0.0101	0.0016	0.0273
BOL	-0.0909	-0.0045	0.0216	GUA	-0.0098	0.0016	0.0282
URU	-0.0863	-0.0044	0.0219	HON	-0.0099	0.0016	0.0276
BRZ	-0.0932	-0.0043	0.0226	COL	-0.0103	0.0018	0.0288
CHI	-0.0796	-0.0038	0.0213	NIC	-0.0106	0.0020	0.0331
NIC	-0.0783	-0.0037	0.0198	MEX	-0.0108	0.0020	0.0340
MEX	-0.0788	-0.0036	0.0198	CHI	-0.0114	0.0021	0.0330
COL	-0.0694	-0.0033	0.0187	BRZ	-0.0133	0.0023	0.0363
HON	-0.0703	-0.0030	0.0174	URU	-0.0128	0.0023	0.0359
GUA	-0.0687	-0.0029	0.0166	BOL	-0.0129	0.0024	0.0356
ESV	-0.0675	-0.0029	0.0176	PAN	-0.0128	0.0025	0.0399
ECU	-0.0621	-0.0025	0.0152	ARG	-0.0134	0.0025	0.0386
CRC	-0.0525	-0.0023	0.0160	PER	-0.0139	0.0027	0.0420
DRP	-0.0579	-0.0021	0.0157	PAR	-0.0149	0.0029	0.0451

Table 10: **A.10:** Unconditional Cash Transfers: Observation-level total effects, spatial connectedness

Poverty				Population			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
PAR	-0.8363	-0.3600	-0.0949	DRP	0.0247	0.1685	0.5042
PER	-0.7961	-0.3401	-0.0959	CRC	0.0382	0.1815	0.4728
PAN	-0.7465	-0.3145	-0.0864	ECU	0.0464	0.1940	0.4971
ARG	-0.7584	-0.3128	-0.0831	GUA	0.0541	0.2160	0.5152
URU	-0.7097	-0.2990	-0.0846	ESV	0.0535	0.2200	0.5353
BOL	-0.7174	-0.2974	-0.0778	HON	0.0483	0.2212	0.5209
BRZ	-0.7414	-0.2845	-0.0614	COL	0.0713	0.2377	0.5191
NIC	-0.6514	-0.2674	-0.0722	CHI	0.0663	0.2586	0.5693
MEX	-0.6580	-0.2673	-0.0654	NIC	0.0873	0.2592	0.5603
CHI	-0.6726	-0.2639	-0.0570	MEX	0.0769	0.2593	0.5711
COL	-0.6043	-0.2443	-0.0618	BRZ	0.0755	0.2740	0.6278
HON	-0.6045	-0.2279	-0.0409	BOL	0.0962	0.2887	0.5988
ESV	-0.6108	-0.2260	-0.0467	URU	0.1043	0.2889	0.5905
GUA	-0.5932	-0.2222	-0.0460	ARG	0.1018	0.3036	0.6354
ECU	-0.5675	-0.1981	-0.0407	PAN	0.0992	0.3070	0.6472
CRC	-0.5357	-0.1856	-0.0337	PER	0.1162	0.3304	0.6722
DRP	-0.5693	-0.1696	-0.0218	PAR	0.1113	0.3524	0.7131

  

GDP per capita				Government Spending			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
PAR	-0.4777	-0.0829	0.1699	DRP	-0.0539	0.0172	0.1439
PER	-0.4522	-0.0794	0.1631	CRC	-0.0518	0.0202	0.1477
PAN	-0.4123	-0.0721	0.1581	ECU	-0.0552	0.0221	0.1479
ARG	-0.4202	-0.0718	0.1543	ESV	-0.0621	0.0247	0.1579
URU	-0.3928	-0.0692	0.1421	GUA	-0.0601	0.0248	0.1578
BOL	-0.4018	-0.0681	0.1408	HON	-0.0608	0.0250	0.1550
BRZ	-0.4060	-0.0621	0.1399	COL	-0.0616	0.0289	0.1665
NIC	-0.3605	-0.0606	0.1331	CHI	-0.0677	0.0299	0.1811
MEX	-0.3667	-0.0599	0.1335	BRZ	-0.0758	0.0320	0.1888
CHI	-0.3677	-0.0575	0.1379	NIC	-0.0619	0.0322	0.1827
COL	-0.3364	-0.0538	0.1256	MEX	-0.0620	0.0322	0.1840
ESV	-0.3377	-0.0493	0.1198	BOL	-0.0744	0.0351	0.1882
GUA	-0.3261	-0.0484	0.1116	URU	-0.0734	0.0358	0.1951
HON	-0.3367	-0.0483	0.1148	ARG	-0.0777	0.0377	0.2044
ECU	-0.3120	-0.0418	0.1064	PAN	-0.0747	0.0378	0.2121
CRC	-0.2793	-0.0371	0.1120	PER	-0.0793	0.0410	0.2192
DRP	-0.2956	-0.0323	0.1061	PAR	-0.0821	0.0437	0.2352

Table 11: **A.11:** Coefficient estimates using In-migration weight matrix

Variable	Conditional Cash Transfers		Unconditional Cash Transfers	
	SLX	SDM	SLX	SDM
Poverty	0.046	0.168	-0.440**	-0.478***
log(population)	1.176***	1.495***	1.218***	1.307***
log(GDP per capita)	0.637***	0.801***	0.683***	0.750***
log(Gov as % GDP)	0.361***	0.435***	0.938***	1.007***
W*Poverty	-2.157***	-2.198***	-2.421***	-2.649***
W*log(population)	1.708***	1.481***	3.370***	3.715***
W*log(GDP per capita)	-3.080***	-3.337***	-4.126***	-4.535***
W*log(Gov as % GDP)	0.380**	0.330*	-0.011	-0.034
$\rho$		0.394***		-0.006
Nobs, Nvars	306,25	306,25	306,25	306,25
#0,1 y-values	73,233	73,233	110,196	110,196

\* indicates 90 percent significance level, \*\* 95 percent and \*\*\* 99 percent

Table 12: **A.12:** Conditional Cash Transfers: Observation-level direct effects, in-migration dependence

Country	Poverty			Country	Population		
	lower 05	mean	upper 95		lower 05	mean	upper 95
PAR	-0.6637	-0.2620	-0.0490	ECU	0.0256	0.1921	0.5979
BRZ	-0.6108	-0.2562	-0.0383	GUA	0.0190	0.2130	0.5834
ARG	-0.6425	-0.2493	-0.0349	ESV	0.0388	0.2301	0.6177
PER	-0.6490	-0.2444	-0.0362	HON	0.0233	0.2405	0.7353
BOL	-0.5942	-0.2413	-0.0438	NIC	0.0281	0.2784	0.8069
PAN	-0.5935	-0.2213	-0.0314	MEX	0.0332	0.3348	0.9521
CRC	-0.5480	-0.2158	-0.0328	DRP	0.0257	0.3358	0.8381
CHI	-0.5416	-0.2113	-0.0254	COL	0.0188	0.3364	0.9139
URU	-0.6041	-0.2097	-0.0334	CHI	0.0501	0.3492	0.8785
COL	-0.5729	-0.2037	-0.0095	URU	0.0566	0.3519	0.9882
DRP	-0.5107	-0.2004	-0.0141	CRC	0.0579	0.3592	0.9009
MEX	-0.5825	-0.1987	-0.0194	PAN	0.0555	0.3702	0.9816
NIC	-0.5029	-0.1648	-0.0164	BOL	0.0809	0.4011	0.9547
HON	-0.4530	-0.1444	-0.0135	PER	0.0653	0.4080	1.0656
ESV	-0.3838	-0.1378	-0.0190	ARG	0.0670	0.4126	1.0230
GUA	-0.3587	-0.1270	-0.0111	BRZ	0.0754	0.4247	1.0019
ECU	-0.3540	-0.1161	-0.0133	PAR	0.0917	0.4373	1.1029

  

Country	GDP per capita			Country	Government Spending		
	lower 05	mean	upper 95		lower 05	mean	upper 95
PAR	-0.8729	-0.3106	-0.0532	ECU	0.0083	0.0701	0.2418
BRZ	-0.8014	-0.3026	-0.0426	GUA	0.0058	0.0783	0.2347
ARG	-0.8266	-0.2925	-0.0384	ESV	0.0148	0.0838	0.2409
PER	-0.8424	-0.2866	-0.0402	HON	0.0092	0.0870	0.2770
BOL	-0.7681	-0.2840	-0.0466	NIC	0.0097	0.1010	0.3162
PAN	-0.7747	-0.2616	-0.0328	COL	0.0073	0.1221	0.3525
CRC	-0.7242	-0.2563	-0.0354	MEX	0.0116	0.1229	0.3732
URU	-0.7846	-0.2488	-0.0350	DRP	0.0086	0.1234	0.3315
CHI	-0.7033	-0.2482	-0.0273	CHI	0.0173	0.1270	0.3353
COL	-0.7409	-0.2372	-0.0166	URU	0.0199	0.1290	0.3772
DRP	-0.6656	-0.2353	-0.0161	CRC	0.0192	0.1329	0.3457
MEX	-0.7555	-0.2335	-0.0214	PAN	0.0190	0.1360	0.3845
NIC	-0.6383	-0.1948	-0.0170	BOL	0.0267	0.1473	0.3689
HON	-0.5949	-0.1706	-0.0138	PER	0.0226	0.1507	0.4119
ESV	-0.4980	-0.1629	-0.0204	ARG	0.0232	0.1522	0.3910
GUA	-0.4694	-0.1495	-0.0124	BRZ	0.0249	0.1569	0.3814
ECU	-0.4635	-0.1366	-0.0140	PAR	0.0305	0.1620	0.4318

Table 13: **A.13:** Conditional Cash Transfers: Observation-level indirect effects, in-migration dependence

Poverty				Population			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
PAR	-0.6996	-0.1289	-0.0219	ECU	0.0111	0.0889	0.5234
ARG	-0.6255	-0.1215	-0.0179	GUA	0.0109	0.0981	0.5401
BRZ	-0.5800	-0.1206	-0.0185	ESV	0.0175	0.1129	0.5808
PER	-0.6831	-0.1206	-0.0177	HON	0.0130	0.1212	0.7571
BOL	-0.6220	-0.1187	-0.0190	NIC	0.0161	0.1402	0.8423
PAN	-0.5949	-0.1112	-0.0160	COL	0.0130	0.1515	0.7567
URU	-0.6805	-0.1058	-0.0173	DRP	0.0147	0.1564	0.8669
CRC	-0.5580	-0.1034	-0.0162	CHI	0.0226	0.1639	0.8419
MEX	-0.6016	-0.1014	-0.0121	MEX	0.0195	0.1685	1.0583
CHI	-0.4975	-0.1000	-0.0124	CRC	0.0281	0.1707	0.9815
DRP	-0.5073	-0.0951	-0.0083	URU	0.0286	0.1741	1.1871
COL	-0.4473	-0.0920	-0.0065	PAN	0.0274	0.1850	1.0405
NIC	-0.4831	-0.0846	-0.0094	BOL	0.0337	0.1950	1.0531
HON	-0.4290	-0.0738	-0.0074	BRZ	0.0341	0.1988	0.9923
ESV	-0.3408	-0.0688	-0.0095	ARG	0.0320	0.1992	1.0581
GUA	-0.3125	-0.0590	-0.0062	PER	0.0317	0.2004	1.1614
ECU	-0.2945	-0.0544	-0.0060	PAR	0.0377	0.2138	1.2174

  

GDP per capita				Government Spending			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
PAR	-0.9158	-0.1531	-0.0230	ECU	0.0037	0.0333	0.2067
BRZ	-0.7633	-0.1423	-0.0204	GUA	0.0034	0.0367	0.2098
ARG	-0.8062	-0.1418	-0.0194	ESV	0.0059	0.0417	0.2196
PER	-0.8953	-0.1418	-0.0192	HON	0.0051	0.0450	0.2805
BOL	-0.7998	-0.1395	-0.0204	NIC	0.0055	0.0518	0.3245
PAN	-0.7795	-0.1314	-0.0167	COL	0.0047	0.0559	0.2829
URU	-0.9038	-0.1241	-0.0171	DRP	0.0051	0.0580	0.3468
CRC	-0.7613	-0.1217	-0.0172	CHI	0.0083	0.0607	0.3189
MEX	-0.7910	-0.1186	-0.0124	MEX	0.0066	0.0624	0.4104
CHI	-0.6378	-0.1171	-0.0134	CRC	0.0093	0.0639	0.3743
DRP	-0.6613	-0.1107	-0.0094	URU	0.0097	0.0647	0.4314
COL	-0.5806	-0.1077	-0.0073	PAN	0.0092	0.0685	0.4022
NIC	-0.6352	-0.0997	-0.0099	BOL	0.0113	0.0725	0.4054
HON	-0.5790	-0.0861	-0.0080	BRZ	0.0117	0.0735	0.3671
ESV	-0.4526	-0.0807	-0.0099	ARG	0.0108	0.0741	0.4038
GUA	-0.4127	-0.0697	-0.0067	PER	0.0102	0.0752	0.4437
ECU	-0.3955	-0.0638	-0.0062	PAR	0.0129	0.0801	0.4644

Table 14: **A.14:** Conditional Cash Transfers: Observation-level total effects, in-migration dependence

Poverty				Population			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
PAR	-1.3119	-0.3992	-0.0803	ECU	0.0423	0.2867	1.0785
BRZ	-1.1503	-0.3843	-0.0648	GUA	0.0329	0.3176	1.0833
ARG	-1.2213	-0.3779	-0.0583	ESV	0.0657	0.3485	1.1524
PER	-1.2884	-0.3716	-0.0609	HON	0.0421	0.3702	1.4437
BOL	-1.1746	-0.3678	-0.0715	NIC	0.0525	0.4273	1.6106
PAN	-1.1418	-0.3403	-0.0547	COL	0.0359	0.5000	1.6009
CRC	-1.0741	-0.3248	-0.0536	DRP	0.0444	0.5013	1.6549
URU	-1.2372	-0.3214	-0.0574	MEX	0.0595	0.5131	1.9470
CHI	-1.0002	-0.3179	-0.0426	CHI	0.0808	0.5189	1.6693
MEX	-1.1291	-0.3083	-0.0353	URU	0.0974	0.5316	2.1425
COL	-0.9734	-0.3029	-0.0176	CRC	0.0968	0.5362	1.8577
DRP	-0.9788	-0.3024	-0.0250	PAN	0.0991	0.5641	1.9826
NIC	-0.9410	-0.2572	-0.0303	BOL	0.1297	0.6058	1.9484
HON	-0.8497	-0.2243	-0.0233	PER	0.1108	0.6166	2.1972
ESV	-0.6948	-0.2128	-0.0326	ARG	0.1136	0.6200	2.0109
GUA	-0.6412	-0.1907	-0.0195	BRZ	0.1251	0.6314	1.9289
ECU	-0.6215	-0.1738	-0.0219	PAR	0.1475	0.6602	2.2605

  

GDP per capita				Government Spending			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
PAR	-1.7310	-0.4739	-0.0857	ECU	0.0131	0.1058	0.4337
BRZ	-1.5094	-0.4541	-0.0695	GUA	0.0101	0.1177	0.4285
ARG	-1.5721	-0.4453	-0.0658	ESV	0.0231	0.1289	0.4388
PER	-1.6867	-0.4372	-0.0663	HON	0.0166	0.1353	0.5360
BOL	-1.5068	-0.4321	-0.0771	NIC	0.0170	0.1574	0.6156
PAN	-1.4982	-0.4022	-0.0579	COL	0.0133	0.1823	0.6062
CRC	-1.4404	-0.3842	-0.0578	DRP	0.0150	0.1856	0.6558
URU	-1.6489	-0.3807	-0.0588	MEX	0.0203	0.1901	0.7551
CHI	-1.3014	-0.3737	-0.0482	CHI	0.0291	0.1909	0.6309
MEX	-1.4947	-0.3655	-0.0370	URU	0.0339	0.1981	0.7894
COL	-1.2673	-0.3540	-0.0199	CRC	0.0308	0.2011	0.6940
DRP	-1.2904	-0.3537	-0.0274	PAN	0.0335	0.2085	0.7606
NIC	-1.2148	-0.3032	-0.0310	BOL	0.0420	0.2243	0.7535
HON	-1.1331	-0.2631	-0.0242	PER	0.0367	0.2314	0.8237
ESV	-0.9082	-0.2511	-0.0351	ARG	0.0382	0.2315	0.7669
GUA	-0.8539	-0.2247	-0.0221	BRZ	0.0412	0.2350	0.7280
ECU	-0.8272	-0.2039	-0.0227	PAR	0.0481	0.2471	0.8673

Table 15: **A.15:** Unconditional Cash Transfers: Observation-level direct effects, in-migration dependence

Poverty				Population			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
PAR	-1.0726	-0.6278	-0.2463	DRP	0.0392	0.4327	1.1609
ARG	-1.0355	-0.5881	-0.2140	CRC	0.0711	0.4625	1.2527
PER	-1.0205	-0.5513	-0.1798	ECU	0.0891	0.5404	1.1950
PAN	-1.0008	-0.5424	-0.1682	COL	0.1017	0.5708	1.3285
MEX	-0.9356	-0.5409	-0.1915	CHI	0.1048	0.5889	1.4172
URU	-0.9998	-0.5167	-0.1627	GUA	0.1690	0.6152	1.2424
NIC	-0.8916	-0.5128	-0.1710	HON	0.1840	0.6247	1.2911
BOL	-0.9273	-0.4601	-0.1467	BRZ	0.1350	0.6619	1.4855
ESV	-0.8331	-0.4128	-0.0926	ESV	0.1476	0.6763	1.3462
BRZ	-0.9352	-0.4041	-0.0815	BOL	0.2468	0.7525	1.4688
HON	-0.7990	-0.3814	-0.1112	NIC	0.2772	0.8397	1.4444
GUA	-0.7743	-0.3755	-0.1049	URU	0.2752	0.8402	1.5880
CHI	-0.8900	-0.3596	-0.0629	MEX	0.3136	0.8849	1.5177
COL	-0.8365	-0.3488	-0.0611	PAN	0.2810	0.8860	1.6081
ECU	-0.7434	-0.3294	-0.0551	PER	0.2922	0.9013	1.6291
CRC	-0.7720	-0.2839	-0.0433	ARG	0.3586	0.9600	1.6291
DRP	-0.7201	-0.2612	-0.0243	PAR	0.4059	1.0243	1.7051
GDP per capita				Government Spending			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
PAR	-1.3084	-0.7506	-0.2898	DRP	0.0062	0.0802	0.2712
ARG	-1.2705	-0.7021	-0.2532	CRC	0.0101	0.0868	0.2895
PER	-1.2525	-0.6566	-0.2104	ECU	0.0131	0.1010	0.2811
MEX	-1.1603	-0.6486	-0.2251	COL	0.0146	0.1088	0.3176
PAN	-1.2310	-0.6469	-0.1966	CHI	0.0141	0.1120	0.3423
URU	-1.2179	-0.6163	-0.1928	GUA	0.0240	0.1170	0.2937
NIC	-1.1056	-0.6119	-0.2024	HON	0.0243	0.1200	0.3061
BOL	-1.1325	-0.5503	-0.1742	BRZ	0.0189	0.1255	0.3477
ESV	-1.0375	-0.4946	-0.1061	ESV	0.0208	0.1275	0.3167
BRZ	-1.1393	-0.4812	-0.0997	BOL	0.0327	0.1446	0.3479
HON	-0.9938	-0.4552	-0.1321	URU	0.0365	0.1610	0.3798
GUA	-0.9561	-0.4481	-0.1219	NIC	0.0332	0.1630	0.3637
CHI	-1.0844	-0.4280	-0.0763	PAN	0.0366	0.1707	0.4021
COL	-1.0209	-0.4150	-0.0736	MEX	0.0393	0.1721	0.3811
ECU	-0.9167	-0.3929	-0.0651	PER	0.0369	0.1724	0.4010
CRC	-0.9509	-0.3377	-0.0508	ARG	0.0437	0.1857	0.4008
DRP	-0.8864	-0.3125	-0.0282	PAR	0.0515	0.1988	0.4320

Table 16: **A.16:** Unconditional Cash Transfers: Observation-level indirect effects, in-migration dependence

Poverty				Population			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
DRP	-0.0582	0.0010	0.0597	PAR	-0.1650	-0.0072	0.1853
CRC	-0.0597	0.0013	0.0650	ARG	-0.1576	-0.0066	0.1702
COL	-0.0706	0.0017	0.0744	PAN	-0.1504	-0.0060	0.1678
ECU	-0.0645	0.0018	0.0638	MEX	-0.1436	-0.0060	0.1601
CHI	-0.0744	0.0018	0.0762	PER	-0.1528	-0.0059	0.1699
BRZ	-0.0824	0.0022	0.0790	NIC	-0.1406	-0.0055	0.1510
GUA	-0.0744	0.0022	0.0669	URU	-0.1448	-0.0054	0.1608
ESV	-0.0766	0.0023	0.0762	BOL	-0.1303	-0.0049	0.1461
HON	-0.0746	0.0024	0.0704	HON	-0.1131	-0.0039	0.1206
BOL	-0.0899	0.0029	0.0818	ESV	-0.1246	-0.0037	0.1244
URU	-0.0998	0.0033	0.0924	GUA	-0.1083	-0.0035	0.1217
NIC	-0.0924	0.0034	0.0873	BRZ	-0.1276	-0.0035	0.1320
PER	-0.1033	0.0036	0.0948	CHI	-0.1247	-0.0029	0.1218
PAN	-0.1024	0.0036	0.0927	COL	-0.1209	-0.0029	0.1131
MEX	-0.0980	0.0037	0.0885	ECU	-0.1039	-0.0028	0.1042
ARG	-0.1045	0.0041	0.0982	CRC	-0.1064	-0.0022	0.0975
PAR	-0.1133	0.0044	0.1019	DRP	-0.0980	-0.0016	0.0948
GDP per capita				Government Spending			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
DRP	-0.0724	0.0012	0.0706	PAR	-0.0417	-0.0013	0.0353
CRC	-0.0729	0.0016	0.0761	ARG	-0.0387	-0.0012	0.0321
ECU	-0.0805	0.0020	0.0752	PER	-0.0383	-0.0011	0.0321
COL	-0.0873	0.0021	0.0866	PAN	-0.0375	-0.0011	0.0317
CHI	-0.0925	0.0021	0.0882	MEX	-0.0364	-0.0011	0.0312
GUA	-0.0942	0.0025	0.0789	NIC	-0.0348	-0.0010	0.0287
BRZ	-0.1012	0.0026	0.0927	URU	-0.0348	-0.0010	0.0300
ESV	-0.0956	0.0027	0.0897	BOL	-0.0313	-0.0009	0.0275
HON	-0.0932	0.0028	0.0813	HON	-0.0273	-0.0007	0.0229
BOL	-0.1122	0.0035	0.0951	ESV	-0.0292	-0.0007	0.0229
URU	-0.1230	0.0040	0.1055	GUA	-0.0261	-0.0007	0.0226
NIC	-0.1157	0.0040	0.1007	BRZ	-0.0308	-0.0006	0.0242
MEX	-0.1233	0.0043	0.1030	CHI	-0.0298	-0.0005	0.0229
PER	-0.1291	0.0043	0.1104	COL	-0.0289	-0.0005	0.0217
PAN	-0.1279	0.0044	0.1080	ECU	-0.0253	-0.0005	0.0195
ARG	-0.1313	0.0048	0.1133	CRC	-0.0251	-0.0004	0.0180
PAR	-0.1416	0.0052	0.1183	DRP	-0.0233	-0.0003	0.0174

Table 17: **A.17:** Unconditional Cash Transfers: Observation-level total effects, in-migration dependence

Country	Poverty			Country	Population		
	lower 05	mean	upper 95		lower 05	mean	upper 95
PAR	-1.1046	-0.6212	-0.2436	DRP	0.0395	0.4274	1.1731
ARG	-1.0612	-0.5822	-0.2103	CRC	0.0720	0.4580	1.2585
PER	-1.0483	-0.5446	-0.1792	ECU	0.0867	0.5353	1.2098
PAN	-1.0287	-0.5380	-0.1627	COL	0.1011	0.5644	1.3328
MEX	-0.9613	-0.5366	-0.1885	CHI	0.1041	0.5844	1.4352
URU	-1.0246	-0.5110	-0.1597	GUA	0.1690	0.6090	1.2804
NIC	-0.9091	-0.5069	-0.1709	HON	0.1832	0.6170	1.3261
BOL	-0.9562	-0.4552	-0.1470	BRZ	0.1353	0.6547	1.5109
ESV	-0.8457	-0.4096	-0.0908	ESV	0.1470	0.6685	1.3681
BRZ	-0.9455	-0.4000	-0.0810	BOL	0.2443	0.7412	1.5183
HON	-0.8206	-0.3772	-0.1106	NIC	0.2757	0.8300	1.4933
GUA	-0.7906	-0.3737	-0.1024	URU	0.2706	0.8310	1.6367
CHI	-0.8939	-0.3553	-0.0628	PAN	0.2739	0.8754	1.6617
COL	-0.8438	-0.3449	-0.0605	MEX	0.3125	0.8755	1.5724
ECU	-0.7491	-0.3261	-0.0537	PER	0.2918	0.8895	1.6899
CRC	-0.7745	-0.2805	-0.0441	ARG	0.3513	0.9497	1.6783
DRP	-0.7233	-0.2586	-0.0245	PAR	0.4027	1.0092	1.7731
Country	GDP per capita			Country	Government Spending		
	lower 05	mean	upper 95		lower 05	mean	upper 95
PAR	-1.3605	-0.7394	-0.2848	DRP	0.0063	0.0800	0.2652
ARG	-1.3146	-0.6925	-0.2475	CRC	0.0103	0.0863	0.2815
PER	-1.2998	-0.6479	-0.2114	ECU	0.0134	0.1002	0.2768
PAN	-1.2773	-0.6388	-0.1911	COL	0.0149	0.1082	0.3101
MEX	-1.2082	-0.6381	-0.2220	CHI	0.0145	0.1112	0.3348
URU	-1.2622	-0.6087	-0.1880	GUA	0.0242	0.1165	0.2899
NIC	-1.1449	-0.6054	-0.1972	HON	0.0250	0.1189	0.3022
BOL	-1.1787	-0.5416	-0.1708	BRZ	0.0193	0.1246	0.3419
ESV	-1.0656	-0.4897	-0.1041	ESV	0.0212	0.1267	0.3104
BRZ	-1.1648	-0.4755	-0.0977	BOL	0.0329	0.1433	0.3447
HON	-1.0201	-0.4486	-0.1301	URU	0.0366	0.1603	0.3758
GUA	-0.9870	-0.4434	-0.1192	NIC	0.0339	0.1621	0.3570
CHI	-1.1038	-0.4228	-0.0751	PAN	0.0361	0.1694	0.3964
COL	-1.0364	-0.4111	-0.0732	MEX	0.0400	0.1708	0.3767
ECU	-0.9348	-0.3903	-0.0639	PER	0.0375	0.1724	0.3955
CRC	-0.9682	-0.3340	-0.0506	ARG	0.0450	0.1849	0.3944
DRP	-0.9001	-0.3085	-0.0284	PAR	0.0526	0.1975	0.4245

Table 18: **A.18:** Coefficient estimates using Out-migration weight matrix

Variable	Conditional Cash Transfers		Unconditional Cash Transfers	
	SLX	SDM	SLX	SDM
Poverty	-0.141	0.150	-0.688***	-0.746***
log(population)	0.819***	1.508***	0.615***	0.659***
log(GDP per capita)	0.445**	1.001***	0.383***	0.444**
log(Gov as % GDP)	0.142	0.131	0.881***	0.979***
W*Poverty	-1.269***	-1.799***	-1.006***	-1.089***
W*log(population)	0.465***	-0.091	1.781***	1.942***
W*log(GDP per capita)	-1.422***	-2.638***	-1.255***	-1.440***
W*log(Gov as % GDP)	0.189	0.215	0.145	0.104
$\rho$		0.552***		0.069
Nobs, Nvars	306,25	306,25	306,25	306,25
#0,1 y-values	73,233	73,233	110,196	110,196

\* indicates 90 percent significance level, \*\* 95 percent and \*\*\* 99 percent

Table 19: **A.19:** Conditional Cash Transfers: Observation-level direct effects, out-migration dependence

Poverty				Population			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
BRZ	-0.5123	-0.1844	-0.0134	ECU	0.0031	0.0943	0.3181
COL	-0.5145	-0.1779	-0.0103	GUA	0.0104	0.1127	0.3447
ARG	-0.5096	-0.1729	-0.0117	URU	0.0066	0.1259	0.4286
PAR	-0.5345	-0.1572	-0.0050	HON	0.0013	0.1266	0.3775
CRC	-0.4521	-0.1508	-0.0094	NIC	0.0025	0.1324	0.3942
CHI	-0.4372	-0.1480	-0.0094	ESV	0.0103	0.1345	0.3690
PAN	-0.4794	-0.1468	-0.0025	PER	0.0024	0.1415	0.4839
BOL	-0.4477	-0.1438	-0.0064	MEX	0.0034	0.1473	0.4188
DRP	-0.4250	-0.1412	-0.0043	DRP	0.0068	0.1485	0.3933
MEX	-0.4426	-0.1391	-0.0020	BOL	0.0098	0.1527	0.4252
PER	-0.5032	-0.1302	-0.0017	CHI	0.0155	0.1563	0.4111
ESV	-0.4000	-0.1268	-0.0059	PAN	0.0046	0.1564	0.4819
NIC	-0.4139	-0.1237	-0.0013	CRC	0.0155	0.1609	0.4164
HON	-0.4078	-0.1181	-0.0007	PAR	0.0090	0.1674	0.5321
URU	-0.4445	-0.1180	-0.0047	ARG	0.0200	0.1809	0.4840
GUA	-0.3625	-0.1064	-0.0060	COL	0.0160	0.1863	0.4754
ECU	-0.3405	-0.0888	-0.0019	BRZ	0.0221	0.1934	0.4736

  

GDP per capita				Government Spending			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
BRZ	-0.5200	-0.1674	-0.0079	ECU	-0.0090	0.0308	0.1660
COL	-0.5237	-0.1601	-0.0057	GUA	-0.0094	0.0382	0.1869
ARG	-0.5181	-0.1562	-0.0060	HON	-0.0123	0.0388	0.2032
PAR	-0.5434	-0.1400	-0.0030	URU	-0.0110	0.0413	0.2357
CRC	-0.4602	-0.1350	-0.0052	NIC	-0.0111	0.0418	0.2164
CHI	-0.4478	-0.1337	-0.0047	ESV	-0.0120	0.0450	0.2045
PAN	-0.4793	-0.1319	-0.0012	PER	-0.0119	0.0450	0.2651
BOL	-0.4433	-0.1298	-0.0035	MEX	-0.0132	0.0472	0.2300
DRP	-0.4283	-0.1262	-0.0027	DRP	-0.0126	0.0491	0.2166
MEX	-0.4422	-0.1252	-0.0010	BOL	-0.0129	0.0516	0.2393
PER	-0.4954	-0.1156	-0.0008	PAN	-0.0142	0.0518	0.2703
ESV	-0.4055	-0.1151	-0.0034	CHI	-0.0138	0.0521	0.2214
NIC	-0.4146	-0.1106	-0.0005	CRC	-0.0135	0.0539	0.2327
HON	-0.4084	-0.1077	-0.0004	PAR	-0.0138	0.0546	0.2946
URU	-0.4384	-0.1061	-0.0025	COL	-0.0179	0.0619	0.2577
GUA	-0.3713	-0.0965	-0.0041	ARG	-0.0161	0.0620	0.2666
ECU	-0.3437	-0.0800	-0.0013	BRZ	-0.0179	0.0653	0.2591

Table 20: **A.20:** Conditional Cash Transfers: Observation-level indirect effects, out-migration dependence

Poverty				Population			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
BRZ	-0.7023	-0.1723	-0.0156	ECU	0.0052	0.0867	0.4439
ARG	-0.7283	-0.1666	-0.0141	GUA	0.0107	0.1034	0.5300
COL	-0.7305	-0.1638	-0.0117	HON	0.0021	0.1184	0.5804
PAR	-0.7148	-0.1486	-0.0069	URU	0.0080	0.1188	0.6388
CRC	-0.6303	-0.1452	-0.0106	ESV	0.0137	0.1259	0.5863
PAN	-0.6507	-0.1443	-0.0049	NIC	0.0056	0.1266	0.5702
CHI	-0.5898	-0.1391	-0.0115	PER	0.0030	0.1289	0.6764
MEX	-0.5834	-0.1386	-0.0032	DRP	0.0101	0.1380	0.6303
BOL	-0.5926	-0.1379	-0.0091	BOL	0.0141	0.1437	0.6402
DRP	-0.5842	-0.1329	-0.0065	MEX	0.0056	0.1443	0.6248
PER	-0.6345	-0.1228	-0.0022	CHI	0.0166	0.1445	0.6299
NIC	-0.5387	-0.1217	-0.0023	PAN	0.0073	0.1515	0.7269
ESV	-0.5395	-0.1210	-0.0084	CRC	0.0159	0.1523	0.6585
HON	-0.5521	-0.1143	-0.0012	PAR	0.0113	0.1559	0.7768
URU	-0.5673	-0.1135	-0.0059	COL	0.0164	0.1704	0.7823
GUA	-0.4891	-0.0999	-0.0071	ARG	0.0225	0.1732	0.7971
ECU	-0.4320	-0.0837	-0.0030	BRZ	0.0234	0.1790	0.7710

  

GDP per capita				Government Spending			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
BRZ	-0.7009	-0.1572	-0.0096	ECU	-0.0095	0.0291	0.2169
ARG	-0.7127	-0.1508	-0.0083	GUA	-0.0093	0.0357	0.2681
COL	-0.7315	-0.1479	-0.0066	HON	-0.0119	0.0383	0.2759
PAR	-0.7109	-0.1339	-0.0041	URU	-0.0107	0.0400	0.3172
CRC	-0.6317	-0.1315	-0.0065	NIC	-0.0121	0.0423	0.2809
PAN	-0.6506	-0.1300	-0.0024	ESV	-0.0117	0.0429	0.3008
CHI	-0.5871	-0.1265	-0.0034	PER	-0.0123	0.0431	0.3319
BOL	-0.5834	-0.1253	-0.0054	DRP	-0.0134	0.0469	0.3128
MEX	-0.5890	-0.1250	-0.0014	MEX	-0.0138	0.0483	0.3004
DRP	-0.5837	-0.1193	-0.0040	BOL	-0.0131	0.0495	0.3278
ESV	-0.5468	-0.1106	-0.0049	CHI	-0.0136	0.0502	0.3189
PER	-0.6205	-0.1095	-0.0013	PAN	-0.0140	0.0510	0.3588
NIC	-0.5478	-0.1095	-0.0012	CRC	-0.0134	0.0526	0.3331
HON	-0.5607	-0.1042	-0.0006	PAR	-0.0133	0.0529	0.3905
URU	-0.5709	-0.1017	-0.0031	COL	-0.0172	0.0577	0.3791
GUA	-0.5034	-0.0900	-0.0046	ARG	-0.0158	0.0607	0.3902
ECU	-0.4302	-0.0748	-0.0020	BRZ	-0.0176	0.0628	0.3914

Table 21: **A.21:** Conditional Cash Transfers: Observation-level total effects, out-migration dependence

Country	Poverty			Country	Population		
	lower 05	mean	upper 95		lower 05	mean	upper 95
BRZ	-1.1737	-0.3634	-0.0323	ECU	0.0088	0.1840	0.7407
COL	-1.1986	-0.3491	-0.0254	GUA	0.0230	0.2186	0.8518
ARG	-1.1935	-0.3461	-0.0290	URU	0.0159	0.2497	1.0402
PAR	-1.2072	-0.3138	-0.0138	HON	0.0034	0.2513	0.9286
CRC	-1.0428	-0.3030	-0.0235	NIC	0.0085	0.2638	0.9342
PAN	-1.0880	-0.2977	-0.0074	ESV	0.0273	0.2642	0.9321
CHI	-0.9909	-0.2937	-0.0238	PER	0.0056	0.2748	1.1248
BOL	-1.0007	-0.2894	-0.0183	DRP	0.0196	0.2910	0.9849
MEX	-0.9899	-0.2853	-0.0053	MEX	0.0099	0.2950	1.0068
DRP	-0.9639	-0.2817	-0.0122	BOL	0.0276	0.3005	1.0302
PER	-1.1007	-0.2607	-0.0042	CHI	0.0352	0.3046	1.0084
ESV	-0.9011	-0.2541	-0.0162	PAN	0.0135	0.3129	1.1737
NIC	-0.9200	-0.2527	-0.0036	CRC	0.0357	0.3171	1.0360
HON	-0.9201	-0.2407	-0.0020	PAR	0.0245	0.3289	1.2752
URU	-0.9829	-0.2371	-0.0111	ARG	0.0482	0.3571	1.2450
GUA	-0.8145	-0.2110	-0.0141	COL	0.0380	0.3621	1.2191
ECU	-0.7525	-0.1774	-0.0048	BRZ	0.0512	0.3753	1.2072
Country	GDP per capita			Country	Government Spending		
	lower 05	mean	upper 95		lower 05	mean	upper 95
BRZ	-1.1830	-0.3323	-0.0199	ECU	-0.0189	0.0614	0.3709
COL	-1.2282	-0.3158	-0.0145	GUA	-0.0192	0.0750	0.4369
ARG	-1.2000	-0.3128	-0.0160	HON	-0.0245	0.0796	0.4644
PAR	-1.2351	-0.2814	-0.0081	URU	-0.0219	0.0838	0.5357
CRC	-1.0637	-0.2742	-0.0137	NIC	-0.0237	0.0864	0.4861
PAN	-1.0955	-0.2676	-0.0040	ESV	-0.0251	0.0894	0.4903
CHI	-1.0056	-0.2649	-0.0130	PER	-0.0247	0.0912	0.5908
BOL	-1.0118	-0.2606	-0.0103	MEX	-0.0285	0.0979	0.5151
MEX	-1.0062	-0.2578	-0.0027	DRP	-0.0271	0.0984	0.5158
DRP	-0.9850	-0.2523	-0.0075	BOL	-0.0264	0.1034	0.5487
ESV	-0.9252	-0.2319	-0.0091	CHI	-0.0283	0.1046	0.5208
PER	-1.0930	-0.2315	-0.0023	PAN	-0.0295	0.1051	0.6057
NIC	-0.9310	-0.2245	-0.0018	CRC	-0.0270	0.1094	0.5487
HON	-0.9367	-0.2189	-0.0010	PAR	-0.0277	0.1097	0.6671
URU	-0.9901	-0.2134	-0.0060	COL	-0.0354	0.1225	0.6114
GUA	-0.8596	-0.1905	-0.0097	ARG	-0.0332	0.1257	0.6336
ECU	-0.7573	-0.1600	-0.0037	BRZ	-0.0353	0.1315	0.6252

Table 22: **A.22:** Unconditional Cash Transfers: Observation-level direct effects, out-migration dependence

Country	Poverty			Country	Population		
	lower 05	mean	upper 95		lower 05	mean	upper 95
PAR	-0.6959	-0.3484	-0.1039	DRP	0.0150	0.2016	0.6103
PER	-0.6460	-0.3162	-0.1015	HON	0.0285	0.2358	0.6563
ARG	-0.5805	-0.2916	-0.1066	GUA	0.0552	0.2764	0.6667
BOL	-0.5468	-0.2792	-0.0987	ECU	0.0512	0.2898	0.6790
URU	-0.5648	-0.2623	-0.0798	CRC	0.0551	0.3008	0.6511
COL	-0.5100	-0.2455	-0.0613	ESV	0.0654	0.3252	0.7100
PAN	-0.5820	-0.2349	-0.0432	NIC	0.0864	0.3532	0.7549
MEX	-0.5311	-0.2315	-0.0540	BRZ	0.0892	0.3725	0.7594
CHI	-0.5117	-0.2281	-0.0579	CHI	0.1071	0.3774	0.7401
BRZ	-0.5271	-0.2232	-0.0480	MEX	0.1004	0.3855	0.7714
NIC	-0.5121	-0.2118	-0.0476	PAN	0.0720	0.3973	0.8433
ESV	-0.4970	-0.1960	-0.0360	COL	0.1137	0.4096	0.7373
CRC	-0.4439	-0.1796	-0.0301	URU	0.1541	0.4348	0.7917
ECU	-0.4620	-0.1734	-0.0275	BOL	0.1893	0.4605	0.7696
GUA	-0.4624	-0.1654	-0.0301	ARG	0.2061	0.4803	0.8167
HON	-0.4461	-0.1401	-0.0162	PER	0.1924	0.5208	0.9182
DRP	-0.4026	-0.1214	-0.0083	PAR	0.1957	0.5779	0.9816
Country	GDP per capita			Country	Government Spending		
	lower 05	mean	upper 95		lower 05	mean	upper 95
PAR	-0.4162	-0.1546	-0.0075	DRP	0.0069	0.0897	0.3259
PER	-0.3799	-0.1413	-0.0068	HON	0.0127	0.1068	0.3354
ARG	-0.3420	-0.1308	-0.0073	GUA	0.0224	0.1255	0.3430
BOL	-0.3253	-0.1258	-0.0060	ECU	0.0215	0.1308	0.3553
URU	-0.3284	-0.1174	-0.0053	CRC	0.0244	0.1363	0.3459
COL	-0.3014	-0.1072	-0.0042	ESV	0.0282	0.1467	0.3716
MEX	-0.3090	-0.1014	-0.0037	NIC	0.0351	0.1614	0.4111
PAN	-0.3360	-0.1000	-0.0031	BRZ	0.0389	0.1693	0.3982
CHI	-0.3050	-0.0995	-0.0039	CHI	0.0436	0.1734	0.3987
BRZ	-0.3125	-0.0974	-0.0032	MEX	0.0390	0.1772	0.4137
NIC	-0.2944	-0.0919	-0.0032	PAN	0.0286	0.1816	0.4608
ESV	-0.2896	-0.0843	-0.0024	COL	0.0469	0.1873	0.4045
CRC	-0.2599	-0.0765	-0.0022	URU	0.0591	0.2006	0.4358
ECU	-0.2674	-0.0726	-0.0021	BOL	0.0711	0.2140	0.4153
GUA	-0.2665	-0.0701	-0.0021	ARG	0.0776	0.2243	0.4473
HON	-0.2527	-0.0580	-0.0009	PER	0.0745	0.2407	0.5030
DRP	-0.2276	-0.0498	-0.0008	PAR	0.0765	0.2674	0.5450

Table 23: **A.23:** Unconditional Cash Transfers: Observation-level indirect effects, out-migration dependence

Poverty				Population			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
PAR	-0.1339	-0.0210	0.0289	DRP	-0.0258	0.0092	0.0874
PER	-0.1243	-0.0192	0.0261	HON	-0.0303	0.0114	0.0975
ARG	-0.1091	-0.0180	0.0253	GUA	-0.0293	0.0149	0.1103
BOL	-0.1058	-0.0172	0.0229	ECU	-0.0303	0.0155	0.1129
URU	-0.1058	-0.0157	0.0220	CRC	-0.0309	0.0164	0.1040
COL	-0.0918	-0.0142	0.0212	ESV	-0.0336	0.0183	0.1214
MEX	-0.0946	-0.0132	0.0217	NIC	-0.0364	0.0201	0.1273
CHI	-0.0883	-0.0131	0.0210	BRZ	-0.0373	0.0205	0.1275
PAN	-0.1013	-0.0128	0.0213	PAN	-0.0381	0.0215	0.1424
BRZ	-0.0908	-0.0122	0.0212	CHI	-0.0373	0.0217	0.1253
NIC	-0.0908	-0.0120	0.0203	MEX	-0.0390	0.0220	0.1359
ESV	-0.0872	-0.0109	0.0192	COL	-0.0379	0.0239	0.1317
CRC	-0.0718	-0.0099	0.0179	URU	-0.0393	0.0263	0.1469
ECU	-0.0768	-0.0093	0.0171	BOL	-0.0408	0.0288	0.1466
GUA	-0.0768	-0.0089	0.0168	ARG	-0.0447	0.0304	0.1538
HON	-0.0687	-0.0069	0.0174	PER	-0.0462	0.0323	0.1743
DRP	-0.0597	-0.0055	0.0145	PAR	-0.0507	0.0351	0.1886
GDP per capita				Government Spending			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
PAR	-0.0758	-0.0085	0.0132	DRP	-0.0122	0.0042	0.0429
PER	-0.0695	-0.0076	0.0119	HON	-0.0140	0.0052	0.0462
ARG	-0.0614	-0.0073	0.0114	GUA	-0.0137	0.0069	0.0507
BOL	-0.0593	-0.0070	0.0102	ECU	-0.0141	0.0072	0.0519
URU	-0.0585	-0.0063	0.0101	CRC	-0.0146	0.0075	0.0495
COL	-0.0515	-0.0058	0.0097	ESV	-0.0155	0.0085	0.0555
MEX	-0.0516	-0.0053	0.0101	NIC	-0.0176	0.0093	0.0614
CHI	-0.0492	-0.0053	0.0098	BRZ	-0.0176	0.0095	0.0606
PAN	-0.0550	-0.0051	0.0097	PAN	-0.0184	0.0098	0.0690
BRZ	-0.0505	-0.0048	0.0096	CHI	-0.0180	0.0100	0.0585
NIC	-0.0491	-0.0048	0.0092	MEX	-0.0183	0.0102	0.0647
ESV	-0.0488	-0.0044	0.0086	COL	-0.0177	0.0110	0.0632
CRC	-0.0399	-0.0039	0.0080	URU	-0.0187	0.0122	0.0711
ECU	-0.0419	-0.0038	0.0077	BOL	-0.0195	0.0135	0.0685
GUA	-0.0423	-0.0035	0.0076	ARG	-0.0209	0.0140	0.0723
HON	-0.0364	-0.0028	0.0076	PER	-0.0222	0.0150	0.0817
DRP	-0.0324	-0.0022	0.0067	PAR	-0.0240	0.0163	0.0903

Table 24: **A.24:** Unconditional Cash Transfers: Observation-level total effects, out-migration dependence

Poverty				Population			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
PAR	-0.7902	-0.3710	-0.1120	DRP	0.0164	0.2151	0.6667
PER	-0.7321	-0.3368	-0.1078	HON	0.0311	0.2509	0.7145
ARG	-0.6560	-0.3111	-0.1116	GUA	0.0593	0.2951	0.7330
BOL	-0.6152	-0.2974	-0.1038	ECU	0.0554	0.3088	0.7484
URU	-0.6369	-0.2797	-0.0837	CRC	0.0596	0.3200	0.7095
COL	-0.5695	-0.2612	-0.0650	ESV	0.0686	0.3481	0.7879
PAN	-0.6514	-0.2498	-0.0459	NIC	0.0930	0.3778	0.8295
MEX	-0.5903	-0.2464	-0.0582	BRZ	0.0955	0.3956	0.8328
CHI	-0.5678	-0.2426	-0.0615	CHI	0.1162	0.4022	0.8125
BRZ	-0.5849	-0.2383	-0.0508	MEX	0.1091	0.4098	0.8536
NIC	-0.5711	-0.2260	-0.0504	PAN	0.0798	0.4226	0.9339
ESV	-0.5534	-0.2092	-0.0372	COL	0.1211	0.4360	0.8179
CRC	-0.4877	-0.1912	-0.0323	URU	0.1634	0.4622	0.8875
ECU	-0.5111	-0.1848	-0.0297	BOL	0.2017	0.4886	0.8614
GUA	-0.5110	-0.1773	-0.0316	ARG	0.2208	0.5107	0.9108
HON	-0.4847	-0.1493	-0.0175	PER	0.2034	0.5546	1.0274
DRP	-0.4372	-0.1295	-0.0089	PAR	0.2112	0.6137	1.1010
GDP per capita				Government Spending			
Country	lower 05	mean	upper 95	Country	lower 05	mean	upper 95
PAR	-0.4685	-0.1659	-0.0081	DRP	0.0075	0.0959	0.3483
PER	-0.4293	-0.1505	-0.0075	HON	0.0140	0.1136	0.3619
ARG	-0.3854	-0.1406	-0.0076	GUA	0.0240	0.1349	0.3686
BOL	-0.3626	-0.1344	-0.0064	ECU	0.0235	0.1397	0.3813
URU	-0.3681	-0.1255	-0.0059	CRC	0.0262	0.1456	0.3728
COL	-0.3368	-0.1146	-0.0046	ESV	0.0305	0.1574	0.4028
MEX	-0.3434	-0.1091	-0.0040	NIC	0.0384	0.1731	0.4463
PAN	-0.3767	-0.1067	-0.0035	BRZ	0.0420	0.1807	0.4300
CHI	-0.3366	-0.1065	-0.0042	CHI	0.0470	0.1853	0.4291
BRZ	-0.3446	-0.1036	-0.0035	MEX	0.0432	0.1891	0.4476
NIC	-0.3277	-0.0986	-0.0035	PAN	0.0317	0.1939	0.4985
ESV	-0.3210	-0.0903	-0.0024	COL	0.0503	0.1997	0.4379
CRC	-0.2858	-0.0818	-0.0024	URU	0.0638	0.2146	0.4760
ECU	-0.2946	-0.0778	-0.0023	BOL	0.0755	0.2282	0.4517
GUA	-0.2962	-0.0748	-0.0022	ARG	0.0834	0.2392	0.4840
HON	-0.2773	-0.0623	-0.0010	PER	0.0794	0.2574	0.5438
DRP	-0.2493	-0.0533	-0.0008	PAR	0.0824	0.2852	0.5930