

DIEGO E. VACAFLORES R.

CONTACT INFORMATION:

Telephone: (512) 245 - 4248 (*Office*)
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EDUCATION

Ph.D. in Economics, Texas A&M University (*August 2007*)

- Dissertation: "Capital Flows to Latin American Countries: Effects of Foreign Direct Investment and Remittances on Growth and Development"
- Committee: Dr. Dennis Jansen (Chair), Dr. Amy Glass, Dr. Manuelita Ureta and Dr. Kishore Gawande.

MA in Economics, University of Akron (May 2002)

AEA Summer Training Program, **University of Texas at Austin**, Department of Economics (Summer 2000)

BA in Economics, University of Pittsburgh (May 2000)

FIELDS OF SPECIALIZATION

Primary: **International Economics, Monetary Economics**

Secondary: Econometrics

TEACHING EXPERIENCE

Associate Professor at Texas State University, Department of Finance and Economics, 2013 -

- Emerging Market Economies (Graduate course)
- Principles of Macroeconomics
- Intermediate Macroeconomics
- Emerging Market Economies (Undergraduate course)

Assistant Professor at Texas State University, Department of Finance and Economics, 2007 - 2013

- Principles of Macroeconomics
- Intermediate Macroeconomics
- Latin American Economies
- The Latin American Economies (Graduate course)

Instructor at Texas A&M University, Economics Department.

- International Trade Theory and Policy
- Money and Banking
- Principles of Microeconomics
- Principles of Macroeconomics

PUBLICATIONS

"Latin American Remittances Dependence on External Shocks" with David Beckworth. Forthcoming in *Applied Econometrics and International Development* (AEID) 15(2).

"Expectations and the Dynamic Feedback between Foreign Direct Investment and Economic Growth" with Diego Escobari, *International Economic Journal* 29(1): 121-136 (2015).

"Remittances, International Reserves, and Exchange Rate Regimes in 9 Latin American Countries: 1997-2010" with Ruby Kishan. *Applied Econometrics and International Development* (AEID) 14(2):97-116. (2014).

"Monetary Transfers in the U.S.: How Efficient are Tax Rebates?". *Economies* 1(3): 26-48 (2013).

"Labor Market Rigidity and Foreign Direct Investment: The Case of Europe" with Jack Mogab and Ruby Kishan. *Applied Econometrics and International Development* (AEID) 13(1): 35-54 (2013).

"Sectoral Effects of Monetary Policy: The Evidence from Publicly Traded Firms" with Dennis W. Jansen and Ruby P. Kishan. *Southern Economic Journal* 79(4): 946-970 (2013).

"The Macroeconomic Consequences of Remittances" with Dennis Jansen and George S. Naufal. *ISRN Economics Vol. 2012* (2012).

"Remittances, Monetary Policy and Partial Sterilization" *Southern Economic Journal* 79(2):367-387 (2012).

"Was Latin America Correct in Relying in Foreign Direct Investment to Improve Employment Rates?" *Applied Econometrics and International Development* (AEID), Vol. 11-2. 101-122 (2011).

"Monetary Stimulus: Through Wall Street or Main Street?" *Revista de Analisis*, Vol. 14, 9-40 (2011).

"FDI and Tax Revenues" in Ramkishen S. Rajan and Kenneth A. Reinert, eds., *Princeton Encyclopedia of the World Economy*, Princeton University Press (2009).

RESEARCH, WORK IN PROGRESS AND PRESENTATIONS

"The Macroeconomic Consequences of Remittances" with Dennis Jansen and George S. Naufal.

- Presented in the Conference on Economic Development, La Paz, Bolivia, October 9, 2009.

- Presented in the Conference "Remittances and the Macro-Economy", Federal Reserve Bank of Atlanta, Atlanta, GA, February 21-22, 2008.

- Presented in the 2007 Meetings of LACEA, Bogota, Colombia, October 4 - 6, 2007.

- Presented in the Annual Meeting of the Southern Economic Association (SEA), New Orleans, LA, November 19 – 21, 2007.

"Was Latin America Correct in Relying in Foreign Direct Investment to Improve Employment Rates?"

- Presented in the Southern Economic Association Conference, San Antonio, TX, November 23, 2009.

- Presented in the Departmental Research Seminar Series, San Marcos, TX, October 23, 2009.

- Presented in the Conference on Hispanic American Economic Issues, Texas A&M University, College Station, TX, November 3 - 4, 2007.

"Monetary Stimulus: Through Wall Street or Main Street?"

- Presented in the Departmental Seminar Series of Department of Economics and Finance, University of Texas Pan American, Edinburg, TX, February 18, 2011.
- Presented in the Conference on Economic Issues Affecting Hispanic and African-American Communities, Texas A&M University, College Station, TX, October 22, 2011.

"Monetary Transfers in the U.S.: How Efficient are Tax Rebates?"

- Presented in the Departmental Research Seminar Series, San Marcos, TX, October 23, 2009.

"Remittances, International Reserves, and Exchange Rate Regimes in 9 Latin American countries: 1997 - 2010" with Ruby Kishan.

- Presented in the 87th Annual Conference of the Western Economic Association, San Francisco, CA, June 29 – July 3, 2012.
- Presented in the 2012 Bolivian Conference on Development Economics, La Paz, Bolivia, November 6 – 7, 2012.

"Remittances Dependence on External Shocks" with David Beckworth.

- Presented in the Departmental Research Seminar Series, San Marcos, TX, March 8, 2013.
- Presented in the Conference on Hispanic American Economic Issues, Texas A&M University, College Station, TX, October 11-12, 2013.
- Presented in the Southern Economic Association Conference, Tampa, FL, November 23, 2013.

"The Role of Expectations on the Dynamic Feedback between Foreign Direct Investment and Economic Growth" with Diego Escobari.

"Remittances, Output, and Exchange Rate Regimes" with Dennis Jansen (Submitted March 2015).

- Presented in the 87th Annual Conference of the Western Economic Association, San Francisco, CA, June 29 – July 3, 2012.

"Does FDI Really Affect Employment in Host Countries? Firm Specific Evidence" with Jack Mogab and Ruby Kishan, Texas State University Working Paper (2015)

- Presented in the Conference on Economic Issues Affecting Hispanic and African-American Communities, Texas A&M University, College Station, TX, October 26-27, 2012.
- To be presented in the Research Seminar Series, Department of Economics and Finance, University of Texas Rio Grande Valley, McAllen, TX, October 9, 2015.

"Remittances, Migration, and the Small Open Economy" with Dennis W. Jansen. Working Paper.

- Presented in the Conference on Economic Issues Affecting Hispanic and African-American Communities, Texas A&M University, College Station, TX, September 25, 2010.
- Presented in the Tercer Encuentro de Economistas de Bolivia, Bolivian Central Bank, Cochabamba, Bolivia, October 7-8, 2010.
- Presented in the Conference "Hispanic Economic Issues", Federal Reserve Bank of Atlanta, Atlanta, GA, November 19, 2010.
- Presented in the Annual Meeting of the Southern Economic Association (SEA), Atlanta, GA, November 20 – 22, 2010.

"Remittances and the Macroeconomy: A Reappraisal" with Dennis Jansen. Texas State University (Work in Progress)

- Presented in the Southern Economic Association Conference, San Antonio, TX, November 23, 2009.
- Presented in the Conference on Hispanic American Economic Issues, Texas A&M University, College Station, TX, October 25-26, 2008.

"The Effect of Foreign Direct Investment on Tax Revenues in Latin America: Are the Facts in Accord with the Conventional Wisdom?" Texas State University (January 2006)

- Presented in the V Workshop of the Regional Integration Network (RIN), LACEA, San Jose, Costa Rica, January 26-28, 2006.

- Presented in the 7th Annual Conference of the International Association for Comparative Studies in Economics and Integration, Vienna, Austria, August 28 – September 1st, 2006.

- Presented at Colorado State University, Fort Collins, Colorado, October 6th 2006.

- Presented at the University of Akron, Akron, Ohio, October 25th 2006.

"Moving from the Effect of Foreign Direct Investment on Economic Growth to more Meaningful Effects: A Look at Latin America" Texas A&M University (Work in Progress)

"The Effect of Foreign Direct Investment on Average Wages in Latin America: Are the People Really Getting the Benefits of Greater FDI?" Texas State University (Work in Progress)

AWARDS

McCoy College of Business Administration 2015 College Achievement Award for the Presidential Award for Excellence in Scholarly/Creative Activities, Texas State University (2015)

Department of Finance and Economics Award for Excellence in Research, Texas State University (2015)

McCoy College of Business Administration 2013 Runner-Up for the Presidential Award for Excellence in Service, Texas State University (2013)

Department of Finance and Economics Award for Excellence in Service, Texas State University (2012)

RESEARCH GRANTS

McCoy Faculty Development Fund, Texas State University (2014)

Research Enhancement Program, Texas State University (2011)

Research Enhancement Program, Texas State University (2008)

OTHER ACTIVITIES

Referee for *Economic Inquiry* (2005-2008)

Referee for *World Development* (2008-)

Referee for *Papers in Regional Science* (2008-)

Referee for *Journal of Business Strategies* (2008-)

Referee for *Agricultural Economics* (2010-)

Referee for *Review of World Economics* (2012-)

Referee for *Journal of International Development* (2012-)

Referee for *Scottish Journal of Political Economy* (2014-)

Referee for *Economics Letters* (2015-)

PROFESSIONAL AFFILIATIONS:

American Economic Association

Western Economic Association International

Southern Economic Association

Latin American Economic Association

American Society of Hispanic Economists